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RECEIVED  
FEB 26 2009  
UTAH STATE  
INSURANCE DEPT.

## BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

**COMPLAINANT:**

UTAH INSURANCE DEPARTMENT

**RESPONDENT:**

SPEEDY RELEASE BAIL BONDS  
P.O. Box 298  
Redmond, UT 84652  
License No. 104107

**STIPULATION  
&  
ORDER**

**Docket No.** 2009-021 PC

**Enf. Case No.** 2112

### STIPULATION

1. Respondent, Speedy Release Bail Bonds, is a dba of Lederman Bonding Company of Waterloo, Iowa, and licensed as a bail bond surety in the State of Utah, holding License No. 104107.

2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
- a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
  - b. Respondent admits the Findings of Fact and Conclusions made therefrom;
  - c. Respondent stipulates to the summary entry of the Order herein which shall be

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in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

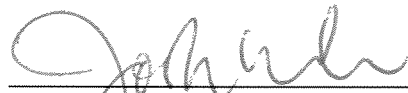
3. Respondent is aware of its right to a hearing at which it may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived its right to such hearing and to any appeal related thereto.

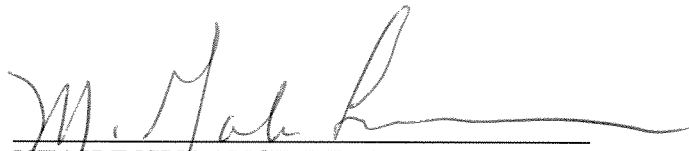
4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to its rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 24 day of February, 2009.

  
\_\_\_\_\_  
SPEEDY RELEASE BAIL BONDS  
Josh Lederman, Owner

  
\_\_\_\_\_  
UTAH INSURANCE DEPARTMENT  
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

**FINDINGS OF FACT**

1. At all times relevant herein, Respondent has been licensed as a bail bond surety in the State of Utah under the name "Speedy Release Bail Bonds."
2. During the period of 2007 to 2008, Respondent advertised under the name "AAA Speedy Release Bail Bonds" in at least 5 telephone directories in the State of Utah.
3. During the same period Respondent also advertised under the name "Richfield Bail Bonds" in one telephone directory in the State of Utah.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

**CONCLUSIONS OF LAW**

1. In advertising under a name it was not licensed under, Respondent violated Utah Administrative Code Rule R590-130-12.A.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

**ORDER**

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture in the amount of \$6,000.00, to be paid within 30 days of the date of this Order.


**NOTIFICATION**

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 26 day of February, 2009.

D. KENT MICHIE  
INSURANCE COMMISSIONER

  
MARK E. KLEINFELD, Esq.  
Administrative Law Judge  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, Utah 84114  
Telephone (801) 538-3800

CERTIFICATE OF MAILING

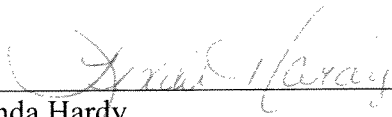
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

STIPULATION  
&  
ORDER

To the following:

Speedy Release Bail Bonds  
P.O. Box 298  
Redmond, Utah 84652

DATED this 26<sup>th</sup> day of February, 2009.

  
\_\_\_\_\_  
Linda Hardy Court Clerk  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114-6901